

**General Manager's Report  
May 13, 2019**

**QUARTERLY (JANUARY – MARCH 2019) FINANCIAL UPDATE**

See attached Power Point (Brent Bernegger)

**SacRT MEETING CALENDAR**

**Regional Transit Board Meeting**

June 10, 2019  
SacRT Auditorium  
5:30 P.M

**Quarterly Retirement Board Meeting**

June 12, 2019  
SacRT Auditorium  
9:00 A.M

**Mobility Advisory Council Meeting**

June 6, 2019  
SacRT Auditorium  
2:30 P.M.

3<sup>rd</sup> Quarter FY 2019  
Finance Update and  
Key Performance Report

**Brent Bernegger**

VP, Finance and Procurement/CFO

## FY 2019 - Budget to Actual Comparison

### 3rd Quarter Ended March 31, 2019

Categories (\$ in thousands)	Actual	Budget	\$ Variance	% Variance
<b>Income</b>				
Fare Revenue	\$6,188	\$6,309	(121)	-1.9%
Contracted Services	402	395	7	1.8%
Other Income	1,752	1,678	74	4.4%
State & Local Revenue	27,101	27,417	(316)	-1.2%
Federal Revenue	9,292	9,588	(296)	-3.1%
<b>Total</b>	<b>44,735</b>	<b>45,387</b>	<b>(652)</b>	<b>-1.4%</b>
<b>Expenses</b>				
Salaries/Fringes	30,170	29,771	(399)	-1.3%
Services	5,871	6,111	240	3.9%
Supplies	2,435	2,615	180	6.9%
Utilities	1,514	1,558	44	2.8%
Insurance/Liability	2,316	2,308	(8)	-0.3%
Other Expenses	687	1,624	937	57.7%
<b>Total</b>	<b>42,993</b>	<b>43,987</b>	<b>994</b>	<b>2.3%</b>
<b>Net Operating Surplus (Deficit)</b>	<b>\$1,742</b>			

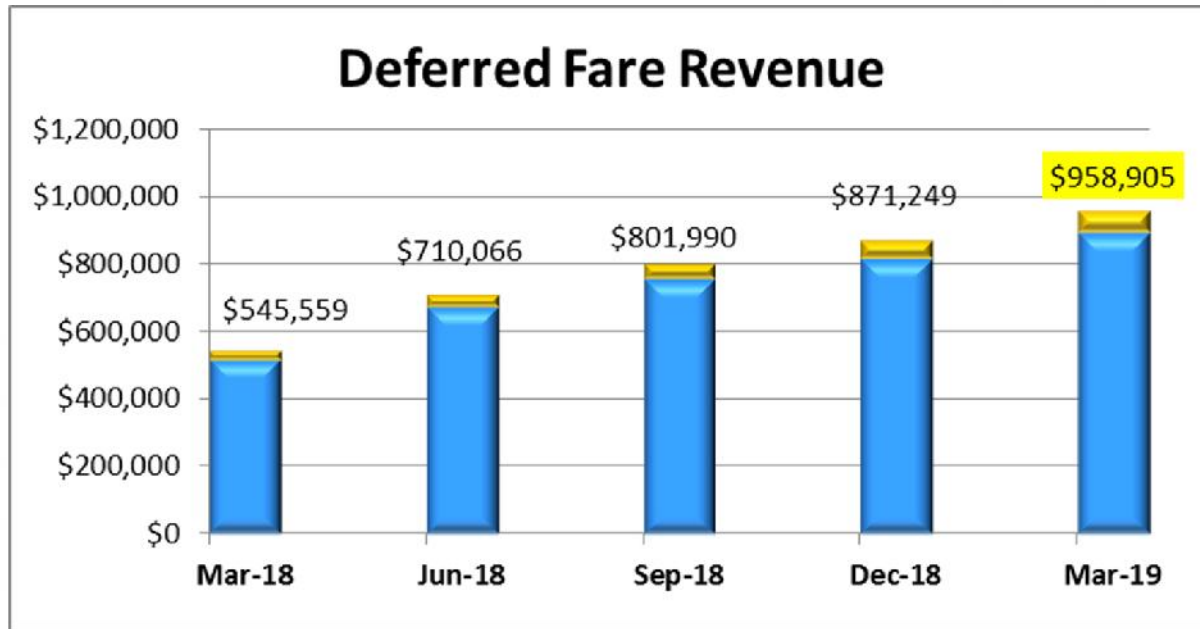
### FY 2019 YTD

Actual	Budget	\$ Variance	% Variance
\$19,288	\$20,257	(\$969)	-4.8%
3,487	3,584	(97)	-2.7%
5,635	3,790	1,845	48.7%
75,580	76,273	(693)	-0.9%
25,445	25,741	(296)	-1.1%
<b>129,435</b>	<b>129,645</b>	<b>(210)</b>	<b>-0.2%</b>
86,414	86,772	358	0.4%
16,650	18,213	1,563	8.6%
7,342	7,752	410	5.3%
5,119	5,277	158	3.0%
6,745	6,923	178	2.6%
2,415	5,203	2,788	53.6%
<b>124,685</b>	<b>130,140</b>	<b>5,455</b>	<b>4.2%</b>
<b>\$4,750</b>			

\* Budget is seasonally adjusted (not straight-line budget)

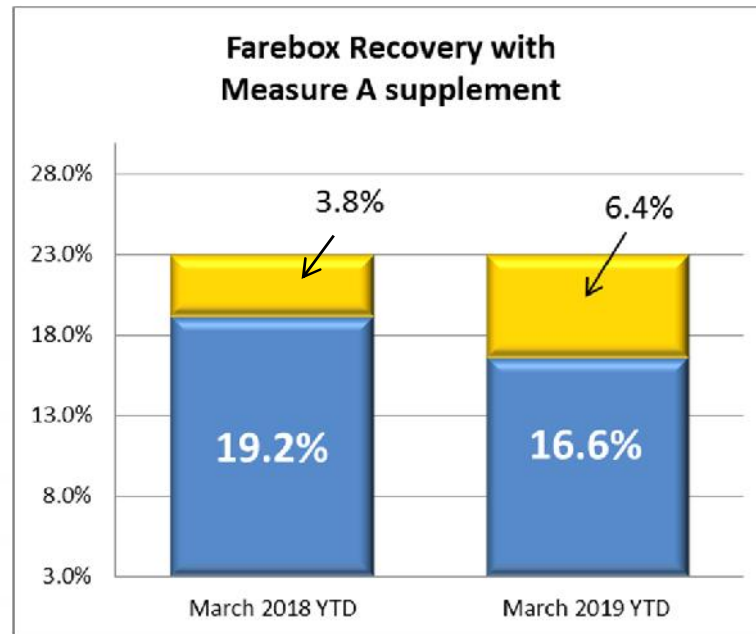
# Key Performance Indicators

## Deferred Fare Revenue



# Key Performance Indicators

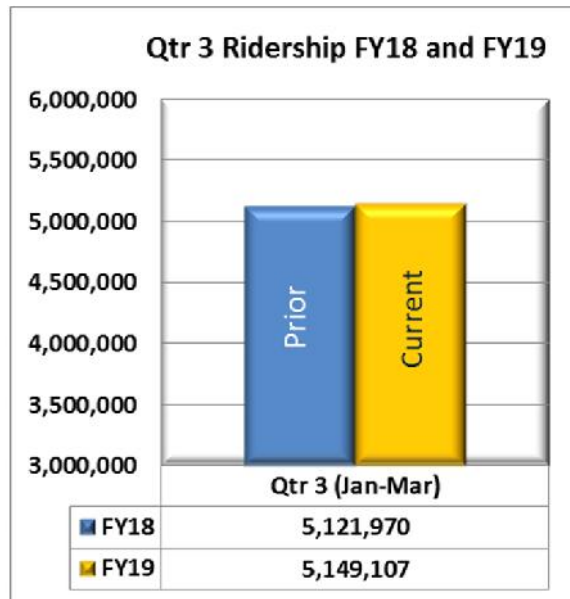
## Farebox Recovery



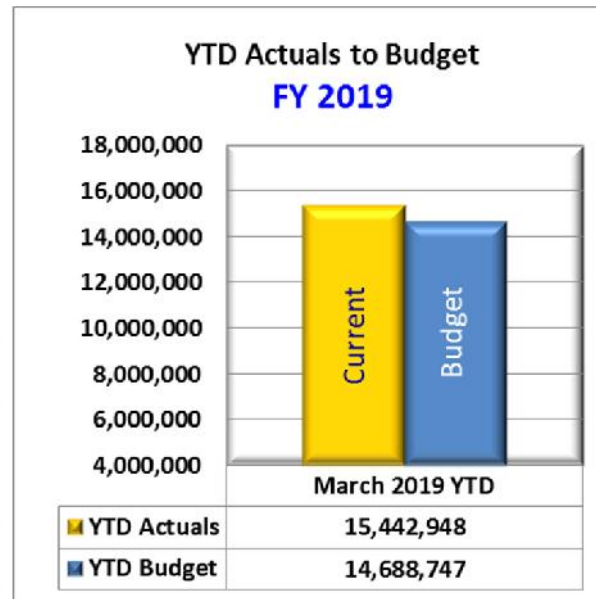
Compliant with TDA requirement of 23%.

# Key Performance Indicators

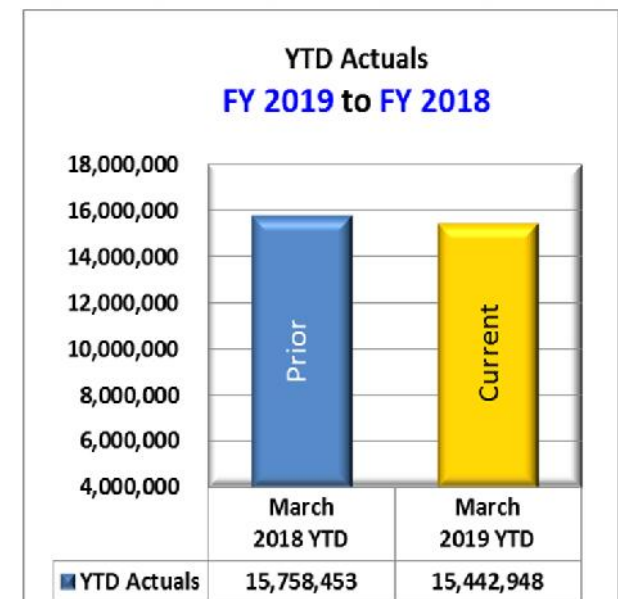
## Quarterly Ridership Comparisons



↑ 0.5%



↑ 5.1%



↓ 2.0%